

General Indemnity

I,, hereby irrevocably and unconditionally indemnify and hold harmless and keep indemnified at all times Belize Offshore Services Limited and the employees thereof, or any company under its direct or indirect control, or any director or employee or appointee thereof, save and except for any fraudulent or grossly negligent act or omission on their part, from and against all actions, suits, proceedings, claims, demands, costs, expenses and liabilities whatsoever which may arise or occur or be taken, commenced, made or sought from or against them or any of them in connection with or arising from:

- i) them or any of them accepting or holding any office as director or otherwise of any Company, or as trustee or protector of any Trust, or holding any shares or being entered on the register of shareholders of any Company established on my behalf;
- ii) anything done or omitted to be done as the registered holder of any shares or as director or officer of any Company or as trustee or protector of any Trust at my request or with my prior approval of or ratified by me or any assignee;
- iii) any transaction executed on the bank account of any Company or Trust by third parties who shall have signatory powers on the account at my request or instruction.

I further agree that all indemnities given above shall take effect on the date of establishment of any Company or Trust on my behalf and shall continue notwithstanding the termination of any such appointment in respect of any activity carried on while such appointment existed. It is also agreed that a signed facsimile copy of this indemnity shall be considered binding on the undersigned and legally enforceable in accordance with the laws of Belize.

I also understand that Belize Offshore Services Limited and the employees or agents thereof shall not except in cases of fraud or suspected fraud, criminal investigation or drug related investigations, or under compulsion of the laws of Belize or otherwise subject to my prior written consent, divulge or disclose to any tax, fiscal or any other official authority any information relating to any Company or Trust established by them at my request.

Sealed by my hand this day of 20..... .

Signature of Applicant: